



**Pro Juventute, Zurich**

Report of the Statutory Auditor  
on the Financial Statements  
to the Foundation Board

Financial Statements 2020



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## **Report of the Statutory Auditor to the Foundation Board of Pro Juventute, Zurich**

As statutory auditor, we have audited the accompanying financial statements of Pro Juventute, which comprise the balance sheet, income statement, cash flow statement, statement of changes in equity and notes for the year ended 31 December 2020. In accordance with Swiss GAAP FER 21 the information in the performance report is not subject to audit or examination work performed by the statutory auditor.

### **Foundation Board's Responsibility**

The foundation board is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law, the foundation's articles and charter and Swiss GAAP FER. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The foundation board is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements for the year ended 31 December 2020 comply with Swiss law, the foundation's articles and charter and give a true and fair view of the financial positions, the results of operations and the cash flows in accordance with Swiss GAAP FER.

## **Report on Other Legal Requirements**

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Foundation Board.

We recommend that the financial statements submitted to you be approved.

KPMG AG

Reto Kaufmann  
Licensed Audit Expert  
Auditor in Charge

Clemens Scherrer  
Licensed Audit Expert

Zurich, 9 April 2021

Enclosure:

- Financial statements (balance sheet, income statement, cash flow statement, statement of changes in equity and notes)